GOVERNMENT OF THE DISTRICT OF COLUMBIA Office of the Chief Financial Officer

Natwar M. Gandhi Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp

Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi [signature]

Chief Financial Officer

DATE: November 30, 2004

SUBJECT: Fiscal Impact Statement: "Anacostia Waterfront Corporation

Chief Executive Officer Confirmation Approval Resolution of

2004"

REFERENCE: Proposed Resolution 15-1193 as Introduced

Conclusion

The proposed resolution will not impact the FY 2005 through FY 2008 budget and financial plan. No additional staff or resources will be required.

Background

The proposed resolution would approve the appointment of Andrew Altman as the Chief Executive Officer of the Anacostia Waterfront Corporation.

Financial Plan Impact

The proposed resolution will not impact the FY 2005 through FY 2008 budget and financial plan. No additional staff or resources will be required. Funds for associated compensation and benefits to implement the proposed resolution are not part of the District's budget or accounted for in the local general ledger.